

# Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Potential growth tailwinds in Indian Economy.

Opportunity to capitalize on Indian Entrepreneurship.

Opportunity to capture market / economic cycles.

Potential to create wealth and generate alpha over long-term.

Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.

Small Caps could be beneficiaries of structural reforms announced from time to time.

Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



## Fund Manager And Experience

**Fund Manager:** Mr. Vishal Jajoo

**Total Experience:** 17 years

Experience in managing this fund: 1 month

(Managing since December 23, 2024)

**Fund Manager:** Mr. Krishna Sanghavi

**Total Experience:** 27 years

Experience in managing this fund: 3 months

(Managing since October 24, 2024)

**Fund Manager:** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 2 years and

1 month (Managing since December 12, 2022)



## Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.84



## Scheme Details

**Date of allotment:** December 12, 2022

**Benchmark:** BSE 250 Small Cap TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on January 31, 2025**  
(Rs. in Cr.): 3,679.89

**Monthly AUM as on January 31, 2025**  
(Rs. in Cr.): 3,540.92

**Total Expense Ratio<sup>1</sup> as on Jan 31, 2025:** Regular Plan: 1.85%  
Direct Plan: 0.40%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on Jan 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.9062	18.5587
Growth	17.9062	18.5587

## Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2025

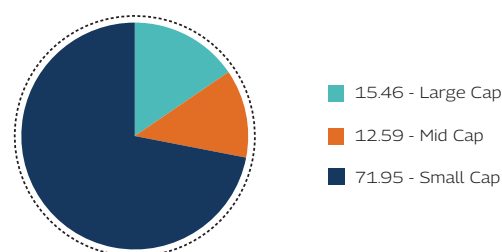
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>4.66</b>	Mrs. Bectors Food Specialities Ltd.	1.46
• Minda Corporation Ltd.	2.27	Adani Wilmar Ltd.	1.24
Varroc Engineering Ltd.	1.56	Emami Ltd.	1.09
Asahi India Glass Ltd.	0.75	Jyothy Labs Ltd.	1.07
Schaeffler India Ltd.	0.09	Doms Industries Ltd.	0.94
<b>Capital Goods</b>	<b>21.09</b>	<b>Financial Services</b>	<b>7.88</b>
• APL Apollo Tubes Ltd.	2.16	• Bajaj Finance Ltd.	2.36
Kirloskar Brothers Ltd.	1.83	• PNB Housing Finance Ltd.	2.03
Bharat Bijlee Ltd.	1.79	ICRA Ltd.	1.56
Tega Industries Ltd.	1.70	CreditAccess Grameen Ltd.	1.38
Kirloskar Oil Engines Ltd.	1.52	Cholamandalam Investment and Finance Company Ltd	0.54
Apar Industries Ltd.	1.34	<b>Forest Materials</b>	<b>3.70</b>
Inox India Ltd.	1.29	• Aditya Birla Real Estate Ltd.	2.82
Triveni Turbine Ltd.	1.29	JK Paper Ltd.	0.88
Voltamp Transformers Ltd.	1.19	<b>Healthcare</b>	<b>4.86</b>
Polycab India Ltd.	1.13	• Piramal Pharma Ltd.	2.46
Sanghvi Movers Ltd.	1.09	Emcure Pharmaceuticals Ltd.	1.30
Texmaco Rail & Engineering Ltd.	1.06	Laurus Labs Ltd.	0.57
Finolex Industries Ltd.	1.04	Max Healthcare Institute Ltd.	0.52
LMW Ltd.	1.03	<b>Information Technology</b>	<b>1.07</b>
AGI Greenpac Ltd.	0.82	Persistent Systems Ltd.	1.07
Usha Martin Ltd.	0.60	<b>Media, Entertainment &amp; Publication</b>	<b>0.78</b>
Hitachi Energy India Ltd.	0.18	D.B.Corp Ltd.	0.78
<b>Chemicals</b>	<b>2.92</b>	<b>Metals &amp; Mining</b>	<b>4.32</b>
Deepak Fertilizers and Petrochemicals Corporation Ltd.	1.28	National Aluminium Company Ltd.	1.43
Archean Chemical Industries Ltd.	1.07	Steel Authority of India Ltd.	1.17
PCBL Chemical Ltd.	0.52	Sarda Energy & Minerals Ltd.	0.99
Supreme Petrochem Ltd.	0.04	Kirloskar Ferrous Industries Ltd.	0.73
<b>Construction</b>	<b>2.88</b>	<b>Oil Gas &amp; Consumable Fuels</b>	<b>3.57</b>
Kalpataru Projects International Ltd.	1.61	• Reliance Industries Ltd.	3.57
NBCC (India) Ltd.	1.27	<b>Power</b>	<b>3.14</b>
<b>Construction Materials</b>	<b>2.52</b>	• CESC Ltd.	2.13
Grasim Industries Ltd.	1.42	NLC India Ltd.	1.01
Birla Corporation Ltd.	1.11	<b>Realty</b>	<b>2.27</b>
<b>Consumer Durables</b>	<b>2.99</b>	Anant Raj Ltd.	1.22
P N Gadgil Jewellers Ltd.	1.02	Sobha Ltd.	1.06
Safari Industries (India) Ltd.	0.96	<b>Services</b>	<b>3.23</b>
Kajaria Ceramics Ltd.	0.75	• Firstsource Solutions Ltd.	2.38
Stove Kraft Ltd.	0.27	eClerx Services Ltd.	0.85
<b>Consumer Services</b>	<b>4.52</b>	<b>Telecommunication</b>	<b>2.22</b>
Arvind Fashions Ltd.	1.23	• Indus Towers Ltd.	2.22
Trent Ltd.	1.12	<b>Textiles</b>	<b>2.83</b>
Chalet Hotels Ltd.	0.94	Arvind Ltd.	1.66
Thomas Cook (India) Ltd.	0.87	Nitin Spinners Ltd.	1.16
Zomato Ltd.	0.37	<b>Utilities</b>	<b>1.08</b>
<b>Diversified</b>	<b>1.50</b>	Inox Green Energy Services Ltd.	1.08
Godrej Industries Ltd.	1.50	<b>Equity and Equity Related Total</b>	<b>93.08</b>
<b>Fast Moving Consumer Goods</b>	<b>9.04</b>	<b>Cash &amp; Other Receivables</b>	<b>6.92</b>
Godrej Consumer Products Ltd.	1.66	<b>Grand Total</b>	<b>100.00</b>
Triveni Engineering & Industries Ltd.	1.58		

## SECTOR ALLOCATION (%)

Capital Goods	21.09
Fast Moving Consumer Goods	9.04
Financial Services	7.88
Healthcare	4.86
Automobile and Auto Components	4.66
Consumer Services	4.52
Metals & Mining	4.32
Forest Materials	3.70
Oil Gas & Consumable Fuels	3.57
Services	3.23
Power	3.14
Consumer Durables	2.99
Chemicals	2.92
Construction	2.88
Textiles	2.83
Construction Materials	2.52
Realty	2.27
Telecommunication	2.22
Diversified	1.50
Utilities	1.08
Information Technology	1.07
Media, Entertainment & Publication	0.78

Data as on January 31, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer